

## **Summary of Board Minutes April 2020**

The statutory accounts for 2019 were agreed and signed by the auditors and chair of the Foundation. 2019 was noted as being a positive year for the Foundation.

Following the announcement by the Government of the lockdown due to the Covid-19 pandemic, the HF Board of Trustees agreed to delegate an initial tranche of £30k for grant funding community organisations meeting local needs.

Working with partners and HF staff a new service, the Community Response Line, has been set up to address the social needs within the town. Up to the date of the Board meeting, a total of 322 individuals had been helped in our community with the purchase and delivery of food and medication. HF are also working with the food bank and other food distribution centres to ensure that all who need help are getting it.

The board ratified the HF announcement of an immediate rent holiday for three months for their retail tenants in the town centre and also the work being carried out to assist with office and manufacturing tenants.

Due to financial pressures, the strategic plan put forward by the HF 18 months ago is being reviewed in light of recent developments.